

**KAZI NAZRUL ISLAM MAHAVIDYALAYA
VILL + P.O. CHURULIA**

DIST. – PASCHIM BARDHAMAN

PIN CORD – 7 1 3 3 3 4

AUDIT REPORT FOR THE YEAR 2018 - 2019

K. GOENKA & ASSOCIATES

CHARTERED ACCOUNTANTS

2, GARSTIN PLACE, 2ND. FLOOR

ROOM NO. – 201, SAGAR MANSION

KOLKATA – 700001.

AUDITORS REPORT

To the Director of public Instruction

College Audit Cell, Salt Lake, Kolkata, West Bengal

We have audited the Balance sheet of KAZI NAZRUL ISLAM MAHAVIDYALAYA P.O. - Chundia, Dist. - Paschim Bardhaman, Pin - 713334 West Bengal as on March 31st, 2019 and the Income & Expenditure account and Receipts and Payments account for the year ended on that date and the Annexures which are all attached here to: -

1. These Financial Statements are the responsibility of the College Authority, my responsibility is to express an opinion on these Financial Statements, bases on my audit.
2. We have conducted my Audit in accordance with the Auditing standards generally accepted in India. These standards require that we plan and perform the Audit to obtain reasonable assurance about whether the financial statements are free of material misstatements. An Audit includes, examining on a test basis, evidence supporting the amounts and disclosures in the Financial statements. An Audit also includes assessing the accounting principles used and significant estimates made by the managing authority, as well as evaluating the overall financial statements presentation. We believe that our Audit provides reasonable basis for our opinion.

We report that :-

1. System of Accounting and Book Keeping " Mercantile "
2. Fixed Assets Register has been maintained up - to - date by the college, for the period under Audit.
3. TDS has not been deducted on payment to Building Contractor for Building under Construction of Rs. 279765.00.



4. College have not taken any Insurance Coverage for -

- a) Cash in safe
- b) Cash in Transit

The following items were examined by us and details of the same have been separately annexed along with this report : -

- a) Roll Strength (Class wise)
- b) Courses and Subjects taught in the college
- c) Rates of tuition fees and other fees
- d) List of full time teaching / Non teaching Staff
- e) Details of Part-time teaching / Non teaching, and Guest Lecturers
- f) Details of Library Books
- g) Statement of provident fund of Teaching & Non Teaching Staff as on 31.03.2019.
- h) List of the Governing body Member
- l) Cash in hand on 26.02.2020 of Rs. 19299.00 (Rupees Nineteen thousand Two hundred Ninety Nine) only.

Subject to the above, we report that :

1. We have obtained all the information and explanations which, to the best of our knowledge and belief, were necessary for the purpose of our audit.
2. In our opinion, proper books of accounts have been maintained by the College, so far as it appears from my examination of the books.
3. The Balance Sheet, Income and Expenditure Account and Receipts & payments Accounts, dealt with by this Report, are prepared in accordance with the accounting standards published by the Institute of Chartered Accountants on India.
4. The Balance Sheet, Income & Expenditure Account and Receipts and Payments Account are in agreement with the books of accounts.



(3)

5. In my opinion and to the best of my information and according to the explanations given to us, the said accounts give a true and fair view :

(a) In the case of the Balance Sheet, of the state of affairs, of the college, as on 31st. March, 2019.

(b) In the case of the Income and Expenditure A/C of the excess of income over expenditure of the College, for the year ended on that date.

(c) In the case of Receipts & Payments Account, of the actual receipts and payments for the year ended on said date.

Date: - 13th July, 2020

For - K. GOENKA & ASSOCIATES
CHARTERED ACCOUNTANTS

for K. GOENKA & ASSOCIATES

Kanhaiya

Udin - 2fc 52531AAAAAB Proprietor

(KANHAIYA GOENKA)

Proprietor

M. NO. - 052531

Firm Reg. No. - 325202E



KAZI NAZRUL ISLAM MAHAVIDYALAYA
INCOME & EXPENDITURE STATEMENT
1 APRIL 2018 TO 31 MARCH 2019

EXPENDITURE

Direct Expenses

Author Bonus Paid	38000.00
Arrear Salary Paid to TS & NTS	1314496.00
Extra Duty Allowances Paid	3200.00
GPF, P. Tax, & I. Tax Paid	5755655.00
Leave Encashment Paid	270400.00
Part Time Remuneration Paid	848400.00
Principal Salary Paid	414020.00
Salary Paid to TS & NTS	11541479.00
Gross Profit C/O	
	20185650.00

Indirect Expenses

50% of Tuition Fees Paid W.B. Govt.	136642.00
Accounting Charge & Audit Fees	13000.00
Advertisement	500.00
Affiliation Charges	20000.00
Annual Library Membership Fees	5900.00
Annual Sports Expenses	30980.00
Bank Charge	6255.51
Bonus Paid	12000.00
Centre Fees Paid	105640.00
Computer Practical Ex. Fees Paid	500.00
Computer Rep. & Main. Charge	13423.00
Contingency	53247.00
Depreciation	1420400.95
Electric Rep. & Main. Charges	49753.00
Electric Charges Paid	56790.00
Freshers Cultural Exp. Paid	45000.00
Geo. Excursion Fees Paid	4500.00
Geo. Practical Fees Paid	3804.00
Internet Charges Paid	38318.00
Memorial Award	6000.00
News Paper & Periodicals Exp.	10531.00
Part-Time Allowances(Non Govt.)	496450.00
Postage & Stamp	123.00
Printing & Stationery	33808.00
Processing Fees Paid	8630.00
Professional Charges	1350.00
Repair & Maintenance	51484.00
Review Fees Paid	7500.00
Saraswati Puja Expenses	20388.00
Spot Assessment Fees	500.00
Study Tour (Geography)	32380.00
Teachers Day Celebration	7032.00
Telephone Charges Paid	14034.00
Travelling Allowances	34382.00
University Examination Fees Paid	172275.00
University Sports Fees Paid	8700.00

2922220.46

Direct Incomes

Govt. Grant for Arrear Salary	1314496.00
Govt. Grant for Bonus	38000.00
Govt. Grant for Leave Encashm	270400.00
Govt. Grant for P.T. Remuneratio	848400.00
Govt. Grant for Principal Salary	414020.00
Govt. Grant for Salary	11541479.00
Govt. Grant Extra Duty Allowanc	3200.00
GPF, P. Tax & I. Tax Received	5755655.00
Gross Profit B/F	
	20185650.00

INCOME

Indirect Incomes

Admission Fees Received	34960.00
Centre Fees Received	91850.00
Charu & Karu	12475.00
College Exa. Annual Fees	49900.00
Compulsory Computer Fees	39550.00
Despatch Fees Received	49900.00
Development Fees Received	262100.00
Electricity Charges Received	84830.00
Fine Received	100.00
F.D. Interest Received	122523.00
Games & Sports Fees	24950.00
Geo. Excursion Fees Rece.	20000.00
Identity Card	4160.00
Inspection Fees Received	6240.00
Lab. Charges for Geo.	15000.00
Library Fees Received	99900.00
Magazine Fees Received	24950.00
Miss. Receipts	13890.00
Practical Fees for Geo.	4310.00
Processing Fees Received	11965.00
Review Fees Received	7500.00
Sale of Reject Tree	900.00
Savings Bank Interest	13936.00
Sessional Charges Received	74850.00
Spot Assesment Fees Received	500.00
Stationery Charges Collection	49900.00
Student Aid Fund Received	49900.00
Subscription for Saraswati Puja	24950.00
Telephone Charges Received	7404.00
Transfer Fees Received	400.00
Tuition Fees Collection	342425.00
Union Fees Collection	49900.00
University Exa. Fees Received	252775.00
University Sports Fees Rece.	10400.00
Youth Parliament Grant	3400.00
Zerox Charges Received	736.00
Sala of Admission Form	77288.00

1940715.00

Excess of Expenditure Over
Income

981505.46

TOTAL

2922220.46 TOTAL

2922220.46



Prof. K. GOENKA & ASSOCIATES

19/03/19
Proprietor

