

**BALANCE SHEET AS ON 31ST MARCH 2021**

**IN TERMS OF OUR SEPARATE REPORT AND NOTES ON ACCOUNTS**



Push  
28/03/2024  
M-1: 051266



KAZI NAZRUL ISLAM MAHAVIDYALAYA  
VILL & POST - CHURULIA  
DIST - PASCHIM BARDHAMAN  
PIN - 713334

Income and Expenditure Account for the year ended 31st March 2021

EXPENDITURE	AMOUNT	AMOUNT	INCOMES	AMOUNT	AMOUNT
SALARY		16,703,934.00	Fees Received	1,482,697.00	
Adoc Bonus NTS		21,000.00	Bank Interest	8,286.00	
Adoc Bonus SACT		16,800.00	FD Interest	305,933.00	
Advirtiesment Charges		1,344.00	Govt. Grant	18,501,688.00	20,298,604.00
Arrear of NTS		122,676.00			
Arrear of TS		697,428.00			
Audit Fees		21,464.00			
Bank Charges		1,266.74	Excess of Expenditure over Income		250,895.81
Centre Fees Paid		30,600.00			
Contingency		12,096.00			
Depreciation		1,134,460.35			
Electricity Expenses		36,959.00			
GST Paid		35,664.72			
Labour Walfare Cess Charges		8,915.00			
Leave Encashment		802,050.00			
News Paper & Periodicals		5,900.00			
Night Guard Allowence		12,000.00			
Part Time Allowence NGNTS		421,000.00			
Part Time Allowences NGTS		188,350.00			
Postage Stamp		306.00			
Printing & Stationery		8,244.00			
Processing Fees Paid		8,000.00			
Professional Charges		6,150.00			
Puja Festival Expenses		12,000.00			
Repairs & Maintenance		4,700.00			
Refund To Principle		83,880.00			
Saraswati Puja Expenses		19,765.00			
TDS for Contractor		8,915.00			
Telephone Charges		1,496.00			
Travelling Allowences		17,850.00			
Tuition Fees Paid		63,386.00			
Website Charges		40,900.00			
		<u>20,549,499.81</u>			<u>20,549,499.81</u>





KAZI NAZRUL ISLAM MAHAVIDYALAYA  
VILL & POST - CHURULIA  
DIST - PASCHIM BARDHAMAN  
PIN - 713334

Receipt and Payment Account for the year ended 31st March 2021

RECEIPTS	AMOUNT	AMOUNT	PAYMENTS	AMOUNT	AMOUNT
Opening Balance:					
Cash-in-hand		12,138.00	Donation to CM fund		50,000.00
Cash-at-Bank:			Advance Salary to Staff		120,000.00
Axis Bank	16,408.00		Salary to Principle (Recovered)		83,880.00
Bank of India	2,397,539.72		I.TAX		1,482,281.00
Central Bank of India	228,279.70		GPF		4,344,441.00
Indian Bank	441,668.00		Battery		7,300.00
State Bank of India	289,595.23		Building Construction		398,193.00
PBGB	23,108.45	3,396,599.10	Electrical Goods		6,686.00
			Library Books		2,400.00
Staff Contribution for CM fund		33,100.00	Salary		16,841,734.00
Fixed Deposit		113,664.00	Adhoc Bonus NTS		21,000.00
Advance Salary to Staff(Recover)		100,000.00	Adhoc Bonus SACT		16,800.00
I.TAX		1,482,281.00	Advirtiesment Charges		1,344.00
GPF		4,344,441.00	Arrear of NTS		122,676.00
Exc. Salary Recovered		137,800.00	Arrear of TS		697,428.00
Fees Received		1,482,697.00	Audit Fees		21,464.00
Bank Interest		8,286.00	Bank Charges		1,266.74
Govt. Grant		18,501,688.00	Centre Fees Paid		30,600.00
			Contingency		12,096.00
			Electricity Expenses		36,959.00
			GST Paid		35,664.72
			Labour Walfare Cess Charges		8,915.00
			Leave Encashment		802,050.00
			News Paper & Periodicals		5,900.00
			Night Guard Allowance		12,000.00
			Part Time Allowence NGNTS		421,000.00
			Part Time Allowences NGTS		188,350.00
			Postage Stamp		306.00
			Printing & Stationery		8,244.00
			Processing Fees Paid		8,000.00
			Professional Charges		6,150.00
			Puja Festival Expenses		12,000.00
			Repairs & Maintenance		4,700.00
			Saraswati Puja Expenses		19,765.00
			TDS for Contractor		8,915.00
			Telephone Charges		1,496.00
			Travelling Allowences		17,850.00
			Tuition Fees Paid		63,386.00
			Website Charges		40,900.00
			Closing Balance:		
			Cash-in-hand		5,714.00
			Cash-at-Bank:		
			Axis bank	16,915.00	
			Bank of India	2,601,365.98	
			Central Bank of India	235,399.70	
			Indian Bank	441,314.00	
			State bank of India	23,767.45	
			PBGB	324,077.51	3,642,839.64
		<u>29,612,694.10</u>			<u>29,612,694.10</u>





IT HAS BEEN OBSERVED THAT GRANT RECEIVED UNDER DIFFERENT HEADS SINCE 2010-2011 TO 2013-2014 WAS UTILISED AND THE SAME WAS NOT ADDED TO THE GRANT FUND AND REFLECTED AS OUTSTANDING LIABILITIES. SINCE THE COLLEGE DO NOT HAVE ANY LIABILITY UNDER THOSE HEADS AND THE FUNDS WERE UTILISED UNDER THE RESPECTIVE HEADS FOR WHICH IT WAS GRANTED .  
 NOW WE RECTIFY THE SAME BY ADDING BACK THE LIABILITY WITH THE GRANTS.  
 AS PER OUR ABOVE OBSERVATION WE HAVE REPORTED THE SAME TO THE COLLEGE AUTHORITY AND ACCORDINGLY COLLEGE AUTHORITY VERIFIED THE SAME FROM THEIR RECORDS AND PASSED A G.B. RESOLUTION DT 27.06.2023 AND RECTIFIED THE SAME AND ACCORDINGLY WE HAVE PASSED THE NECESSARY ENTRIES IN THE BOOKS OF ACCOUNTS.

NOTES TO ACCOUNTS:

1	OPENING BALANCE B/F 01.04.2011 (LIAB ,BOOKS & EQUIP GRANTS) B/F			4,264,318.00
	ADJUSTED DURING THE YEAR			
	EQUIPMENT	576,583.00		
	BOOKS	<u>707,605.00</u>	1,284,188.00	
	ACUTAL PURCHASE	1,556,863.00		
	LESS ADJUSTED	<u>1,284,188.00</u>	272,675.00	<u>1,556,863.00</u>
	BALANCE AS ON 31.03.2012			2,707,455.00
	LESS PURCHASE DURING 2012-13			
	NOW ADJUSTED			<u>2,054,083.00</u>
	BALANCE AS ON 31.03.2013			653,372.00
	Purchase during 2013-14			<u>669,981.00</u>
	EXCESS AMOUNT SPEND FROM COLLEGE FUND			(16,609.00)

616,994.00  
 36,378.00

